

COMMONWEALTH OF KENTUCKY
BEFORE THE UTILITY REGULATORY COMMISSION

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In the Matter of

AN ADJUSTMENT OF RATES)
OF B & H, INC.)

CASE NO. 7550

O R D E R

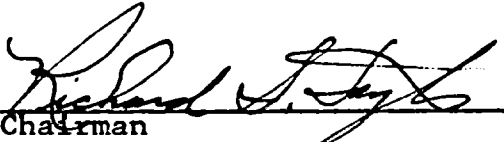
The Commission, having considered the refund plans submitted by B & H, Incorporated pursuant to the Commission Order entered March 5, 1980 and being advised,

IT IS ORDERED That B & H, Incorporated shall make refunds to its customers in accordance with Plan 1, submitted by B & H, Incorporated and attached hereto and made a part hereof as Appendix "A".

IT IS FURTHER ORDERED That B & H, Incorporated shall inform the Commission in writing when the refunds have been completed and the total amount of such refunds.

Done at Frankfort, Kentucky, this 30th day of May, 1980.

UTILITY REGULATORY COMMISSION


Chairman

Vice Chairman


Commissioner

ATTEST:

Secretary

APPENDIX "A"

APPENDIX TO AN ORDER OF THE UTILITY REGULATORY
COMMISSION IN CASE NO. 7550 DATED MAY 30, 1980

PLAN 1 AS SUBMITTED BY B & H, INC.

PLAN 1

The Total amount to be refunded (\$5,830.00) would be refunded immediately.

(Comment: B & H, Inc. does not have the money to make such payments. B & H, Inc. would have to borrow money from one of the local lending institutions. Both banks that I called (Madison National Bank and State Bank and Trust) said that loans could be obtained today at an interest rate of 14%, but that the rate in two weeks (April 8, 1980) is expected to be 16%. If B & H, Inc. had to borrow \$5,880.00 in order to refund charges, the interest would add an additional expense of approximately \$933.00 for the first year. It would take B & H, Inc. five years to pay off the loan, assuming all profits were allocated to principal and interest and assuming B & H, Inc. had no additional expenses.)